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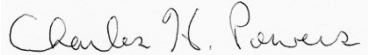


January 11, 2011

Oregon Network For Compassionate Communication
1430 Willamette St. #4
Eugene, OR 97401

The accompanying Statement of Financial Position of the Oregon Network For Compassionate Communication as of December 31, 2010, and the related Statement of Financial Income and Expense for the 12 months then ended, have been prepared by Charles H. Powers, CPA. I have prepared such financial statements in my capacity as treasurer of the Oregon Network For Compassionate Communication.

Respectfully submitted, January 11, 2011


Charles H. Powers, CPA

Oregon Network for Compassionate Communication
Statement of Financial Position
As of December 31, 2010

Accrual Basis

	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking - Umpqua 7020	17,877.87	21,136.11	(3,258.24)
Total Checking/Savings	<u>17,877.87</u>	<u>21,136.11</u>	<u>(3,258.24)</u>
Other Current Assets			
Inventory Asset			
Books For Sale	6,050.70	7,358.18	(1,307.48)
T-Shirts For Sale	<u>300.00</u>	<u>300.00</u>	<u>0.00</u>
Total Inventory Asset	<u>6,350.70</u>	<u>7,658.18</u>	<u>(1,307.48)</u>
Total Other Current Assets	<u>6,350.70</u>	<u>7,658.18</u>	<u>(1,307.48)</u>
Total Current Assets	<u>24,228.57</u>	<u>28,794.29</u>	<u>(4,565.72)</u>
TOTAL ASSETS	<u>24,228.57</u>	<u>28,794.29</u>	<u>(4,565.72)</u>
LIABILITIES & EQUITY			
Equity			
Unrestricted Net Assets	28,794.29	30,272.87	(1,478.58)
Net Income	<u>(4,565.72)</u>	<u>(1,478.58)</u>	<u>(3,087.14)</u>
Total Equity	<u>24,228.57</u>	<u>28,794.29</u>	<u>(4,565.72)</u>
TOTAL LIABILITIES & EQUITY	<u>24,228.57</u>	<u>28,794.29</u>	<u>(4,565.72)</u>

Oregon Network for Compassionate Communication
Statement of Financial Income and Expense
January through December 2010

Accrual Basis

	<u>Orego...</u>	<u>Unclassi...</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
Direct Public Support	450.00	0.00	450.00
Program Income			
Book Sales	<u>1,234.90</u>	<u>165.92</u>	<u>1,400.82</u>
Total Program Income	<u>1,234.90</u>	<u>165.92</u>	<u>1,400.82</u>
Total Income	1,684.90	165.92	1,850.82
Cost of Goods Sold			
Cost of Goods Sold			
Books Purchased	1,374.69	3,448.78	4,823.47
Shipping & Freight	0.00	213.16	213.16
Scholarships	<u>300.00</u>	<u>250.00</u>	<u>550.00</u>
Total Cost of Goods Sold	<u>1,674.69</u>	<u>3,911.94</u>	<u>5,586.63</u>
Total COGS	<u>1,674.69</u>	<u>3,911.94</u>	<u>5,586.63</u>
Gross Profit	10.21	(3,746.02)	(3,735.81)
Expense			
Business Expenses			
Bank & Merchant Fees	10.21	0.00	10.21
Licenses & Permits	0.00	50.00	50.00
Taxes	<u>0.00</u>	<u>10.00</u>	<u>10.00</u>
Total Business Expenses	10.21	60.00	70.21
Contract Service			
Legal Fees	<u>0.00</u>	<u>370.00</u>	<u>370.00</u>
Total Contract Service	0.00	370.00	370.00
Operations			
Computer & Internet	0.00	66.00	66.00
Postage & Delivery	0.00	204.00	204.00
Telephone	<u>0.00</u>	<u>119.70</u>	<u>119.70</u>
Total Operations	<u>0.00</u>	<u>389.70</u>	<u>389.70</u>
Total Expense	<u>10.21</u>	<u>819.70</u>	<u>829.91</u>
Net Ordinary Income	<u>0.00</u>	<u>(4,565.72)</u>	<u>(4,565.72)</u>
Net Income	<u><u>0.00</u></u>	<u><u>(4,565.72)</u></u>	<u><u>(4,565.72)</u></u>